A REMINDER FROM...



Inflation Reduction Act Changes to Part D Coverage of Vaccines and Insulin

The Inflation Reduction Act (IRA) marks the beginning of implementing many years of substantial change to the Medicare Part B and Part D programs. Effective January 1, 2023, these changes include:

Limiting Member Cost-Share of Covered Insulins to \$35

- Member will not pay more than \$35 for a one-month supply of each insulin product covered by their plan, regardless of what cost-sharing tier it's on, even if their plan has a deductible that hasn't been met.
- Some members already benefit from plans that offer \$35 insulin, and will ensure that all seniors who use insulin benefit from this out-of-pocket cost limit.
- Members receiving Low Income Subsidy (LIS) will continue to pay the CMS statutory maximum cost share for insulin, which is less than \$35.

Eliminating Member Costs and Improving Access for Part D Vaccines

- Introducing \$0-member cost-sharing on Part D vaccines
- 2023 plans will cover most Part D vaccines for a \$0 cost share, even if a plan has a deductible that hasn't been met.

Additional Resources:

El Paso Health Advantage DSNP – <u>www.ephmedicare.com</u> Inflation Reduction Act: <u>Text - H.R.5376 - 117th Congress (2021-2022): Inflation</u> <u>Reduction Act of 2022 | Congress.gov | Library of Congress</u>

El Paso Health Advantage Dual SNP is committed to working with our provider network. Together we can help build a health focused community. Please reach out to our Provider Relations team for any assistance you may need our contact information is listed below.